



# ROOPSHRI RESORTS LIMITED

Registered Office : Hotel Alexander, S. No. 246, Plot No, 99, Matheran, Tal : Karjat, Raigad - 410102  
Tel.: 02148 - 230069 | Email : info@roopshriresorts.co.in | Website : www.roopshriresorts.co.in

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June 30, 2021

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code- 542599**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting & Submission of Audited Financial Results for Half Year and Year ended March 31, 2021**

In continuation of our letter dated June 23, 2021, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Half Year and Year ended March 31, 2021 , duly approved by the Board of Directors of the Company in their meeting held today i.e. June 30, 2021 together with Statement of Assets and Liabilities and Independent Auditors Report thereon are enclosed.

The Board Meeting commenced at 05:00 P.M. and concluded at 05:30 P.M.

The aforesaid results are also being disseminated on Company's website at <http://www.roopshriresorts.co.in/Investor.html>

You are requested to kindly update above information on your record.

Thanking You,

**FOR ROOPSHRI RESORTS LIMITED**

**DHRUVI PAREKH**  
(Company Secretary & Compliance Officer)



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**Scrip Code- 542599**

Dear Sir / Madam,

**Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.**

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2020-21, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

**FOR ROOPSHRI RESORTS LIMITED**

**DHRUVI PAREKH**  
(Company Secretary & Compliance Officer)



## INDEPENDENT AUDITOR'S REPORT

### To Board of Directors of Roopshri Resorts Limited

Hotel Alexander, S. No. 246,  
Plot No. 99, Matheran, Karjat  
Raigarh, Maharashtra - 410102  
(CIN: L45200MH1990PLC054953)

### Report on audit of Financial Results

#### Opinion

1. We have audited the accompanying financial results of **Roopshri Resorts Limited** (hereinafter referred to as “the company”) for the year ended March 31, 2021 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (“the Act”) and other accounting principles generally accepted in India, of the **net profit** (including other comprehensive income) and other financial information of the company for the year ended March 31, 2021, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

#### Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (“the ICAI”). Our responsibilities under those standards are further described in the ‘Auditor’s Responsibilities for the Audit of Financial Results’ section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

# V.N. PUROHIT & CO.

## Chartered Accountants

**Emphasis of Matter: None**

### **Board of Directors' Responsibilities for the Financial Results**

4. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the **net profit** (including other comprehensive income) and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has

# V.N. PUROHIT & CO.

## Chartered Accountants

adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

### Other Matters

10. The financial results include the results for the half year ended March 31, 2021 and March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the first half of the respective financial year. Also, the figures upto the end of the first half year have only been reviewed and not subjected to audit.

**FOR V. N PUROHIT & CO.**

**Chartered Accountants**

Firm Regn. No. 304040E

**O. P. Pareek**

Partner

Membership No. 014238

**UDIN: 21014238AAAAJE8169**

Date: 30<sup>th</sup> day of June, 2021

Place: New Delhi

# ROOPSHRI RESORTS LIMITED

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| ROOPSHRI RESORTS LIMITED   |  |                      |                         |                      |                      |                      |
|--|--|----------------------|-------------------------|----------------------|----------------------|----------------------|
| Audited Financial Results for the half year and full year ended March 31, 2021 |  |                      |                         |                      |                      |                      |
| (Rupees in lacs, unless otherwise mentioned)                                   |  |                      |                         |                      |                      |                      |
| Sr. No.  | Particulars  | Standalone Results   |                         |                      |                      |                      |
|  |  | Half year Ended      |                         | Year ended           |                      |                      |
|  |  | Audited<br>31-Mar-21 | Un-Audited<br>30-Sep-20 | Audited<br>31-Mar-20 | Audited<br>31-Mar-21 | Audited<br>31-Mar-20 |
| <b>1</b>   | <b>Revenue</b>   |                      |                         |                      |                      |                      |
|  | (a) Revenue from operations  | 37.07                | 1.86                    | 15.62                | 38.93                | 19.76                |
|  | (b) Other Income   | 4.78                 | 4.85                    | 6.06                 | 9.63                 | 12.20                |
|  | <b>Total Revenue</b>   | <b>41.85</b>         | <b>6.71</b>             | <b>21.68</b>         | <b>48.56</b>         | <b>31.96</b>         |
| <b>2</b>   | <b>Expenses</b>  |                      |                         |                      |                      |                      |
|  | (a) Purchases  | 10.81                | -                       | -                    | 10.81                | -                    |
|  | (b) Change in Inventories  | (0.16)               | -                       | -                    | (0.16)               | -                    |
|  | (c) Employee Benefit Expenses  | 11.55                | 4.28                    | 4.98                 | 15.83                | 7.55                 |
|  | (d) Finance Costs  | 0.22                 | 0.01                    | 0.03                 | 0.23                 | 0.13                 |
|  | (e) Depreciation and Amortisation  | 0.85                 | 0.72                    | 0.58                 | 1.57                 | 0.75                 |
|  | (f) Other Expenses   | 11.88                | 7.15                    | 13.23                | 19.03                | 21.82                |
|  | <b>Total Expenses</b>  | <b>35.14</b>         | <b>12.16</b>            | <b>18.82</b>         | <b>47.30</b>         | <b>30.25</b>         |
| <b>3</b>   | <b>Profit / (Loss) from ordinary activities before exceptional items (1-2)</b> | <b>6.71</b>          | <b>(5.45)</b>           | <b>2.86</b>          | <b>1.26</b>          | <b>1.71</b>          |
| <b>4</b>   | <b>Exceptional Items</b>   |                      |                         |                      |                      |                      |
| <b>5</b>   | <b>Profit / (Loss) from ordinary activities before tax (3+4)</b>               | <b>6.71</b>          | <b>(5.45)</b>           | <b>2.86</b>          | <b>1.26</b>          | <b>1.71</b>          |
| <b>6</b>   | <b>Tax Expenses</b>  |                      |                         |                      |                      |                      |
|  | (a) Current Year   | 0.02                 | -                       | 0.29                 | 0.02                 | 0.29                 |
|  | (b) MAT Tax  | -                    | -                       | -                    | -                    | -                    |
|  | (c) Deferred Tax   | 0.34                 | -                       | 0.35                 | 0.34                 | 0.35                 |
|  | <b>Total Tax Expenses (a+b+c)</b>  | <b>0.35</b>          | <b>-</b>                | <b>0.64</b>          | <b>0.35</b>          | <b>0.64</b>          |
| <b>7</b>   | <b>Net Profit / Loss from continuing operations (5-6)</b>                      | <b>6.36</b>          | <b>(5.45)</b>           | <b>2.22</b>          | <b>0.91</b>          | <b>1.06</b>          |
| <b>8</b>   | <b>Profit / (Loss) from discontinuing operations</b>                           | -                    | -                       | -                    | -                    | -                    |
| <b>9</b>   | <b>Tax expenses of discontinuing operations</b>                                | -                    | -                       | -                    | -                    | -                    |
| <b>10</b>  | <b>Profit / (Loss) from discontinuing operations after tax (8-9)</b>           | -                    | -                       | -                    | -                    | -                    |
| <b>11</b>  | <b>Profit / (Loss) for the period (7+10)</b>                                   | <b>6.36</b>          | <b>(5.45)</b>           | <b>2.22</b>          | <b>0.91</b>          | <b>1.06</b>          |
| <b>12</b>  | <b>Paid up equity share capital (Paid up Rs. 10/- per share)</b>               | <b>481.00</b>        | <b>481.00</b>           | <b>481.00</b>        | <b>481.00</b>        | <b>481.00</b>        |
| <b>13</b>  | <b>Reserves (excluding revaluation reserves as per balance sheet)</b>          |                      |                         |                      | <b>276.62</b>        | <b>275.56</b>        |
| <b>14</b>  | <b>Earnings per share (before extraordinary items) (In Rs.)</b>                |                      |                         |                      |                      |                      |
|  | Basic  | 0.13                 | (0.11)                  | 0.05                 | 0.02                 | 0.02                 |
|  | Diluted  | 0.13                 | (0.11)                  | 0.05                 | 0.02                 | 0.02                 |



CIN : L45200MH1990PLC054953

Mumbai Office : Unit No. 1, Ground Floor, Reva Apartment, Bhulabhai Desai Road, Haji Ali, Cumbala Hill, Mumbai - 400018

**Notes:**

- 1 Based on the guiding principles given in AS- 17 on 'Segment Reporting', the business activity fall within a single segment, namely Hospitality Services and related activities. Accordingly, the disclosure requirements of AS 17 are not applicable.
- 2 Previous period's figures have been re-grouped / reclassified wherever necessary.
- 3 The above result for the year ended 31st March 2021 have been reviewed by the audit committee meeting held on 30, June 2021 and approved by the Board of Directors in their meeting held on 30 June, 2021
- 4 The Company has issued and allotted 18,00,000 equity shares of Rs. 10/- each at a price of Rs. 20/- per share through an Initial Public Offer aggregating to Rs. 360.00 Lakhs. The Net Issue Proceeds, after excluding Issue Expenses is Rs. 335.00 Lakhs. The details of utilization of Net IPO Proceeds are mentioned below:

| Sr. No | Particulars   | As Per        | Actual Utilization      | Pending for                         |
|--------|---|---------------|-------------------------|-------------------------------------|
|        |   | Prospectus    | (As on 31st March 2021) | Utilization (As on 31st March 2021) |
| 1      | Repayment of Loans                                      | 150.00        | 150.00                  | -                                   |
| 2      | Repairs and Restoration of Hotel Alexander and Matheran | 169.05        | 28.90                   | 140.15                              |
| 3      | General Corporate Expenses                              | 15.95         | 15.95                   | -                                   |
|        | <b>Total</b>  | <b>335.00</b> | <b>194.85</b>           | <b>140.15</b>                       |

- 5 Figures for the half year ended on 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the half year ended on 30th Sept 2020 and 30th Sept. 2019, respectively.
- 6 As per the current reports, the second wave of Covid 19 pandemic has peaked in most states in India. The company is closely monitoring the impact due to Covid-19 on various aspects of its business including its customers / vendors / employees and other business partners. The company will continue to monitor for any material changes to future economic conditions and as of March 31, 2021 based on the facts and circumstances existing as of that date, the company does not anticipate any material circumstances which affects its liquidity position and also ability to continue as a going concern. In management view, the company's capital and liquidity stands strong as on reporting date



Roopshri Resorts Limited

  
 Shreyas Shah  
 Executive Director  
 DIN: 01835575

| ROOPSHRI RESORTS LTD.                        |               |               |
|--|---------------|---------------|
| Audited Statement of Assets and Liabilities  |               |               |
| (Rupees in lacs, unless otherwise mentioned) |               |               |
| Particulars                                  | As on         | As on         |
|  | 31-Mar-21     | 31-Mar-20     |
| <b>EQUITY AND LIABILITIES</b>                |               |               |
| <b>Shareholder's Funds</b>                   |               |               |
| (a) Equity Share Capital                     | 481.00        | 481.00        |
| (b) Reserves and Surplus                     | 277.53        | 276.62        |
| <b>Sub-Total (Shareholder's Funds)</b>       | <b>758.53</b> | <b>757.62</b> |
| <b>LIABILITIES</b>                           |               |               |
| <b>Non-Current Liabilities</b>               |               |               |
| (a) Deferred Tax Liabilities (Net)           | 0.70          | 0.36          |
| <b>Sub-Total (Non-Current Liabilities)</b>   | <b>0.70</b>   | <b>0.36</b>   |
| <b>Current Liabilities</b>                   |               |               |
| (a) Short Term Borrowings                    | 6.22          | -             |
| (b) Trade Payables                           | 5.02          | 2.43          |
| (c) Other Current Liabilities                | 3.21          | 1.82          |
| <b>Sub-Total (Current Liabilities)</b>       | <b>14.45</b>  | <b>4.25</b>   |
| <b>TOTAL (EQUITY AND LIABILITIES)</b>        | <b>773.68</b> | <b>762.23</b> |
| <b>ASSETS</b>                                |               |               |
| <b>Non-Current Assets</b>                    |               |               |
| (a) Fixed Assets                             |               |               |
| (i) Tangible Assets                          | 26.89         | 18.13         |
| (ii) Intangible Assets                       | 0.13          | 0.15          |
| (b) Other Non-Current Assets                 | 550.48        | 550.48        |
| <b>Sub-Total (Non-Current Assets)</b>        | <b>577.50</b> | <b>568.76</b> |
| <b>Current Assets</b>                        |               |               |
| (b) Inventories                              | 0.16          | -             |
| (b) Cash and Cash Equivalents                | 178.96        | 172.03        |
| (c) Other Current Assets                     | 17.06         | 21.45         |
| <b>Sub-Total (Current Assets)</b>            | <b>196.18</b> | <b>193.48</b> |
| <b>TOTAL (ASSETS)</b>                        | <b>773.68</b> | <b>762.23</b> |

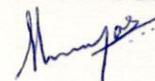
Roopshri Resorts Limited

  
Shreyas Shah  
Executive Director  
DIN: 01835575



| ROOPSHRI RESORTS LIMITED                               |                    |                    |
|--|--------------------|--------------------|
| CASH FLOW STATEMENT                                    |                    |                    |
| Particulars  | FY ended 31-Mar-21 | FY ended 31-Mar-20 |
|  | (Rs. In lacs)      | (Rs. In lacs)      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>            |                    |                    |
| Profit before tax and extraordinary items              | 1.26               | 1.71               |
| Adjustments for depreciation & amortization            | 1.57               | 0.75               |
| Interest paid  | 0.23               | 0.13               |
| <b>Operating profit before working capital changes</b> | <b>3.05</b>        | <b>2.59</b>        |
| Increase /(decrease ) in current liabilities           | 10.20              | 1.24               |
| Increase /(decrease ) in short term provisions         | -                  |                    |
| (Increase)/decrease in other assets                    | 4.24               | 7.94               |
| <b>Cash used/ generated for operating activities:</b>  | <b>17.49</b>       | <b>11.77</b>       |
| Direct taxes paid                                      | 0.02               | 0.29               |
| <b>Net cash flow from operating activities (A)</b>     | <b>17.47</b>       | <b>11.48</b>       |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>            |                    |                    |
| Purchase of property, plant & equipment                | (10.31)            | (18.59)            |
| <b>Net cash flow from investing activities (B)</b>     | <b>(10.31)</b>     | <b>(18.59)</b>     |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>            |                    |                    |
| Net proceeds from borrowings                           |                    | (15.74)            |
| Interest paid  | (0.23)             | (0.13)             |
| <b>Net cash flow from financing activities (C)</b>     | <b>(0.23)</b>      | <b>(15.87)</b>     |
| <b>Net cash flow during the period (A + B + C)</b>     | <b>6.94</b>        | <b>(22.99)</b>     |
| Add: opening cash and cash equivalents                 | 172.03             | 195.02             |
| <b>Closing cash and cash equivalents</b>               | <b>178.97</b>      | <b>172.03</b>      |
| <b>Components of cash and cash equivalents</b>         |                    |                    |
| Cash on hand   | 0.14               | 0.29               |
| Balances with banks in current accounts                | 178.82             | 171.74             |
| <b>Total cash and cash equivalents</b>                 | <b>178.97</b>      | <b>172.03</b>      |

Roopshri Resorts Limited

  
Shreyas Shah

Executive Director

DIN: 01835575

